

AGN. NO. _____

MOTION BY SUPERVISOR DON KNABE

July 31, 2012

Senator Dianne Feinstein has introduced Legislation (S.637), the Earthquake Insurance Affordability Act, to make residential earthquake insurance from California's public earthquake insurer more affordable for Californians. Representative John Campbell has introduced an identical House companion bill (H.R. 3125).

Currently, an overwhelming majority of homeowners and renters have no earthquake insurance, primarily because of high premiums and high deductibles. This Senate Bill would significantly reduce the cost to provide earthquake coverage, so earthquake insurance will become more affordable for Californians. More earthquake coverage in place will mean that more California families, and the communities in which they live, will get back to normal much more quickly after a major earthquake.

I, THEREFORE, MOVE that the Board of Supervisors support S.637 (Feinstein) and H.R. 3125 (Campbell), the Earthquake Insurance Affordability Act, and instruct our County's advocates to inform Senator Feinstein, Representative Campbell, and the County's Congressional delegation of our support for this Legislation.

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